

North Country Redevelopment Fund

This grant and revolving loan fund was created in 2015 with \$5 million in New York State funds from the North Country Regional Economic Development Council to assist with transformational community redevelopment projects. Grant/loan combination is 50/50. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex and Hamilton counties. Fund is administered by the Development Authority on behalf of the North Country Regional Economic Development Council.

Borrower	Purpose of Grant/Loan	Original Grant Amount	Original Loan Amount	Date of Grant/Loan	Loan Balance 12/31/2023	Status
Lewis County Development Corp	Demolition	\$250,000	\$250,000	11/28/16	\$168,029.33	Current
S&J Properties of Watertown, LLC	Improvements	\$250,000	\$250,000	11/14/16	\$183,397.14	Current
Lawler Realty, LLC	Improvements	\$250,000	\$250,000	10/19/16	\$139,546.99	Current
How Kool LLC	Improvements	\$160,000	\$160,000	12/20/17	\$120,589.82	Current
MCM Development Malone LLC	Improvements	\$250,000	\$250,000	1/19/18	\$0	Write-Off 03/31/2022
Downtown Massena LLC	Improvements	\$205,000	\$205,000	8/2/18	\$78,805.07	Current
GOCO Ventures LLC	Acquisition/Improvements	\$125,000	\$125,000	12/21/2018	\$102,598.35	Current
North American Forest Group	Improvements	\$200,000	\$200,000	4/2/19	\$162,985.97	Current
Gervera Inc.	Improvements	\$125,000	\$125,000	3/22/19	\$100,697.41	Current
Turning Point of the Black River, LLC	Improvements	\$150,000	\$150,000	10/7/2019	\$125,933.56	Current
Village of Heuvelton	Improvements	\$55,000	\$55,000	11/20/19	\$41,126.38	Current
St. Lawrence Co. Property Dev.	Improvements	\$100,000	\$100,000	7/1/21	\$90,849.87	Current
Jefferson County Historical Society	Improvements	\$90,000	\$90,000	7/28/22	\$88,918.14	1 Month
River Creek LLC	Improvements	\$150,000	\$150,000	9/22/22	\$147,593.47	Current
259 JB Wise Partners LLC	Improvements	\$250,000	\$250,000	11/30/2022	\$249,987.47	1 Month